

RESOLUTION NO. \_\_\_\_\_

**RESOLUTION AUTHORIZING THE PREPARATION, USE AND PUBLIC DISTRIBUTION BY THE MISSOURI DEVELOPMENT FINANCE BOARD OF A PRELIMINARY OFFICIAL STATEMENT IN CONNECTION WITH THE MISSOURI DEVELOPMENT FINANCE BOARD'S INFRASTRUCTURE FACILITIES REVENUE BONDS (CITY OF BRANSON, MISSOURI - BRANSON LANDING PROJECT) SERIES 2005A**

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**WHEREAS**, under the provisions of the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865, inclusive, of the Revised Statutes of Missouri, as amended (the "TIF Act"), the City of Branson, Missouri (the "City"), has previously approved the Branson Landing Tax Increment Financing Plan (the "Redevelopment Plan") for the redevelopment of a blighted area designated in the Redevelopment Plan (the "Redevelopment Area") through the construction of the improvements in the Redevelopment Area as described in the Redevelopment Plan (the "Redevelopment Project"); and

**WHEREAS**, the Missouri Development Financing Board (the "Board") has previously authorized the issuance of \$40,000,000 of Infrastructure Facilities Revenue Bonds (City of Branson, Missouri - Branson Landing Project), Series 2004A (the "Series 2004A Bonds") for the purpose of financing certain portions of the Redevelopment Project; and

**WHEREAS**, the Board has authorized the issuance of an amount not to exceed \$85,000,000 of its Infrastructure Facilities Revenue Bonds (City of Branson, Missouri - Branson Landing Project), Series 2005A (the "Bonds") for the purpose of financing certain portions of the Redevelopment Project; and

**WHEREAS**, in order to take advantage of favorable interest rates, the City desires to authorize the Board to proceed with the preparation and distribution of a Preliminary Official Statement relating to the Bonds and the offering for sale thereof;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE CITY OF BRANSON, MISSOURI, AS FOLLOWS:**

**Section 1.** The Board of Aldermen hereby authorizes the Board to proceed with the offering for sale of the Bonds and with all actions necessary and proper related thereto. The net proceeds of the Bonds to be loaned by the Board to the City is expressly limited to \$80,000,000.

**Section 2.** The Board of Aldermen hereby authorizes the preparation, use and distribution by the Board of a Preliminary Official Statement in connection with the offering for sale of the Bonds.

**Section 3.** The Mayor, the Mayor Pro-Tem, the City Administrator, the Finance Director and other appropriate officials of the City are hereby authorized, if requested, to provide a letter or certification to the Board to the effect that the City deems the information contained in the Preliminary Official Statement to be "final" as of its date.

**Section 4.** The Mayor, the Mayor Pro-Tem, the City Administrator, the Finance Director and other officials of the City are hereby authorized and directed to take such other action as may be necessary to assist the Board in the preparation and distribution of the Preliminary Official Statement and the offering for sale of the Bonds.

**Section 5.** This Resolution shall be in full force and effect from and after its adoption by the Board of Aldermen.

**ADOPTED** by the Board of Aldermen of the City of Branson, Missouri, this \_\_\_\_ day of \_\_\_\_\_, 2005.

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Louis E. Schaefer  
Mayor

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
Lisa K. Westfall  
City Clerk

  
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Gilmore & Bell, P.C.  
Special Counsel