



# City of Branson 2009 Proposed Budget

Presented by City Administrator Dean Kruithof  
and Finance Director Lori Helle



# Presentation Agenda

- Total Revenues by Fund
- Total Expenditures by Fund
- Revenue Assumptions
- Expenditure Assumptions
- Proposed Ending Fund Balances
- “Rainy Day” Fund
- Financial Reports
- Summary



# Total Revenues by Fund

- General Fund—\$19,377,890 (\$20,066,924--2008)
- Tourism Fund—\$12,448,955 (\$12,775,090--2008)
- Transport. Fund—\$4,583,196 (\$4,729,884--2008)
- Debt Service Fund—\$7,769,548 (\$7,023,104--2008)
- Capital Projects Fund—\$0 (\$0--2008)
- Recreation Fund—\$1,362,253 (\$1,371,637--2008)
- Water/Sewer Fund—\$6,061,527 (\$5,492,786--2008)



# Total Expenditures by Fund

- General Fund—\$20,117,577 (\$20,384,946--2008)
- Tourism Tax Fund—\$6,930,199 (\$6,594,985--2008)
- Transportation Fund—\$1,573,689 (\$1,473,457--2008)
- Debt Service Fund—\$10,283,767 (\$9,694,408--2008)
- Capital Projects Fund—\$5,777,570 (\$8,104,990--2008)
- Recreation Fund—\$2,081,214 (\$2,001,206--2008)
- Water & Sewer Fund—\$9,256,872 (\$8,244,346--2008)



# Revenue Assumptions

- Revenue Projections—conservative from 2008 numbers
- Building Permit Revenues—down from 2008
- Court Revenues up in 2008—Budgeted  $\frac{1}{2}$  of the growth from 2007 to 2008 for 2009 Budget
- Increase in Recreation Rates:
  - Golf Fees
  - Pool Admission, Rentals, & Passes
  - Campground Fees
- Increase in Water Rates—5%
- Increase in Sewer Rates—15%



# Expenditure Assumptions

## Personnel:

- 3% Salary Increase
- 5% Health Insurance Increase
- \$178,000 Increase for LAGERS “80 & out” rule
- Public Works combined 2 positions
- Eliminated Assistant City Manager’s position
- Eliminated Horticulture position
- Added Liquor Control Specialist/Accounting Specialist



# Expenditure Assumptions—Cont.

- \$5,351,391—Branson Convention Center (includes \$500,000 for marketing)
- \$267,000—Airport Subsidy
- \$50,000—Water Rate Study
- \$660,000—Roark Valley (capital fund)
- \$4,772,965—Fall Creek Road (capital fund)
- \$22,000—Cemetery Fence (capital fund)
- \$19,000—Eng. for 248 Interchange (capital fund)
- \$200,000—Pedestrian Improvements (capital fund)
- \$100,000—Small Capital Projects (capital fund)



# Proposed Ending Fund Balance As of (9/30/09)

- General Fund - \$6,002,028
- Tourism Fund - \$12,190,771
- Transportation Fund - \$836,357
- Debt Service Fund - \$17,597,252
- Capital Projects Fund - \$6,123,215
- Recreation Fund - \$416,406
- Water & Sewer Fund - \$71,757,735 (most in capital assets)



# “Rainy Day” Fund

- “Rainy Day” Fund - 20% of the Operating Expenditures for General and Recreation Fund
  - General Fund “Rainy Day” Balance is 30%  
\$6,002,028 available--\$4,023,515 required
  - Recreation “Rainy Day” Balance is 20%  
\$416,406 available--\$416,243 required



# Financial Reports

- What?—A Report on the Financial Condition of the City
- When?—Monthly
- Why?—To Monitor and Report the Status of the Revenues and Expenditures
- How?—Format to be discussed at the Next Finance Committee



# Summary

- Balanced Budget for 2009
- Maintaining the “Rainy Day” Fund per City Code
- Setting the “Floor” for Future Budgets
- Will be Looking for Efficiencies throughout the Year
- Will be Evaluating Revenue Sources
- Will be Monitoring the Financial Condition
- Will be Communicating with all Departments and the Board the Financial Condition of the City on a Regular Basis