

**MINUTES OF THE SPECIAL MEETING OF THE BOARD OF ALDERMEN
CITY OF BRANSON, MISSOURI, APRIL 28, 2004**

The Board of Aldermen of the City of Branson, Missouri, met in special session in the Council Chambers of the City Hall on April 28, 2004 at 11:00 a.m. with the following members present:

Mayor Pro Tem Huff presiding, with Aldermen Dick Gass, Stan Barker, Beverly Martin, Ron Huff, David Edie, and Jack Purvis present. Mayor Lou Schaefer absent.

Also in attendance from the City were: City Administrator Terry Dody, City Attorney Dan Wichmer, City Clerk Sandra Williams, and Finance Director Deanna Schlegel.

Mayor Pro Tem Huff called the meeting to order with the “Pledge of Allegiance”, and thanked everyone for attending. He then stated this meeting concerns an ordinance authorizing a budget adjustment for the 2004 Budget, and a Closed Executive Session.

<p>Bill No. 2848, an ordinance authorizing a budget adjustment to increase the capital budget for the City of Branson by the amount of \$10,000,000 for the purchase of property in the Branson Landing Tax Increment Financing Plan Redevelopment area, was read in its entirety by City Clerk Williams, and Terry Dody provided the opening comments. Mr. Dody indicated that recently the Council directed to proceed with the purchase of the Convention Center properties and to begin the structuring of a bond issue. That process is in place, and there have been option contracts entered into at the City’s request, with HCW. Those contracts are coming to fruition, and as the Council has approved the purchase of certain properties, this bill provides temporary revenue sources until the bonds are issued which are slated for May 26, 2004. It provides temporary revenues to go ahead and begin purchasing those properties that are on contract. The bond issuance will reimburse the Capital Budget accounts, for the amounts that are spent out of them for this budget amendment. There is no increase in cost to the project, it is simply using existing revenues out of the Capital Budget accounts to go ahead and continue purchasing those properties as the contracts come due. Mr. Dody stated he wanted to emphasize that because he thought there was some misinformation that perhaps was circulating, that this \$10-million dollars budget amendment was actually adding an additional \$10-million dollars above and beyond any of the costs associated with the project, and that is not correct. The bond issue will pay back the City for any of the expenditures that it might use out of this particular \$10-million dollars worth of budget amendment authority, stated Mr. Dody. Mayor Pro Tem Huff then entertained a motion approving the first reading of Bill No. 2848. Alderman Barker moved to approve on first reading, seconded by Alderwoman Martin. Discussion was then held by the Board. Addressing the Board from the audience was John Logan, 2277 Lakeshore Drive, Branson. Mr. Logan stated he would like to go on record with</p>	<p>BILL NO. 2848 BUDGET AMENDMENT PURCHASE PROPERTY ORD. NO. 2004-061</p>
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the Board of Aldermen that he opposed the additional spending of \$10-million dollars on the Convention Center land, because he understood that prior to obtaining any additional land, there was suppose to be a significant percentage of leases signed on the Branson Landing property. He also requested the Board not to pass this bill on its second reading at this special meeting as the members of the community have the right to come here and speak on this after notification. Administrator Dody explained that the item before the Board is simply to make a decision on where the funding source will come from. Will it come from the temporary revenues made available through the Capital Budget amendment, or through the bond issue or a combination thereof. This special meeting is not whether or not to spend the dollars, that is a decision that has already been made by the Board several weeks ago, indicated Mr. Dody. Mayor Pro Tem Huff then called for a vote on the first reading of Bill No. 2848. Voting aye: Gass, Barker, Martin, Huff, Edie, and Purvis. Nays: None. Motion carried. Mayor Pro Tem Huff then entertained a motion to have a second reading. Alderman Barker moved to read the bill a second time by emergency due to the time factor involved in taking this land. Motion was seconded by Alderwoman Martin. Rick Huffman explained that one specific property has to be closed before May 4, 2004 and that was the reason HCW requested the special meeting and the emergency for the second reading. Voting aye: Gass, Barker, Martin, Huff, Edie, and Purvis. Nays: None. Motion carried. City Clerk Williams read Bill No. 2848 by title again. Mayor Pro Tem Huff entertained a motion approving the final reading of Bill No. 2848. Alderwoman Martin made the motion, seconded by Alderman Barker. Discussion. Voting aye: Gass, Barker, Martin, Huff, Edie, and Purvis. Nays: None. Motion carried. Ordinance No. 2004-061 was duly enacted.

EXECUTIVE SESSION:

Alderman Gass moved to go into Closed Executive Session pursuant to 610.021.2 RSMo for real estate, seconded by Alderman Purvis. Voting aye: Gass, Barker, Martin, Huff, Edie, and Purvis. Nays: None. Motion carried.

ADJOURN:

Mayor Pro Tem Huff then entertained a motion to adjourn. Alderman Barker made the motion, seconded by Alderman Purvis. Voting aye: Gass, Barker, Martin, Huff, Edie, and Purvis. Nays: none. Meeting adjourned at 11:30 a.m.