

MINUTES

A SPECIAL MEETING OF THE BOARD OF ALDERMEN CITY OF BRANSON, MISSOURI October 31, 2006

The Board of Aldermen of the City of Branson, Missouri, met in a special session in the Council Chambers of City Hall on October 31, 2006 at 2:00 p.m. with the following members present:

Mayor Lou Schaefer presiding, Dick Gass, Stan Barker, Ron Huff, David Edie and Jack Purvis.
Absent: Beverly Martin.

Also present were City Administrator Terry Dody, Assistant City Administrator Frank Schoneboom, City Attorney Paul Link, and City Clerk Lisa Westfall.

Mayor Schaefer called the special meeting to order with the "Pledge of Allegiance".

REGULAR AGENDA

Mayor Schaefer declared the Board of Aldermen meeting in recess to go into closed Executive Session.

EXECUTIVE SESSION:

Mayor Schaefer asked for a motion to convene into closed Executive Session. Alderman Huff moved to go into closed Executive Session, pertaining to negotiated contracts pursuant to 610.021.1 RSMo; and 310.021.2 RSMo; litigation actual or threatened and involving leasing, purchase and sale of real estate pursuant to where public knowledge of the transaction might adversely affect legal consideration, therefore; and confidential or privileged communication between a public governmental body or its representatives and its attorneys, seconded by Alderman Purvis. Voting aye: Gass, Barker, Huff, Edie and Purvis. Absent: Martin. Nays: none. Motion carried.

Meeting was recessed at 2:14 p.m.

REGULAR AGENDA:

The meeting of the Board of Aldermen reconvened at 3:09 p.m.

BILL NO. 3338 Ord. 2006-160

Board of Aldermen of the City of Branson, Missouri approving a First Amended and Restated Intergovernmental Cooperation Agreement with the Branson Hills Community Improvement District.

First reading of Bill No. 3338, an ordinance of the Board of Aldermen of the City of Branson, Missouri approving a First Amended and Restated Intergovernmental Cooperation Agreement with the Branson Hills Community Improvement District and containing a severability clause, was read by title by City Clerk Westfall and the staff report was presented by Rick McConnell of Gilmore and Bell. Mayor Schaefer asked for a motion approving the first reading of Bill No. 3338. Alderman Purvis so moved, seconded by Alderman Barker. Voting aye: Gass, Barker, Huff, Edie and Purvis. Absent: Martin. Nays: none. Motion carried. City Clerk Westfall read Bill No. 3338 by title for the final reading. Mayor Schaefer asked for a motion approving the final reading of Bill No. 3338. Alderman Huff moved to approve the final reading of Bill No. 3338 in order to allow the developer to obtain financing to close on land before the option price increases, seconded by Alderman Purvis. Voting aye: Gass, Barker, Huff, Edie and Purvis. Absent: Martin. Nays: none. Motion carried. Ordinance Board of Aldermen

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No. 2006-160 was duly enacted.

BILL NO. 3339

Ord. 2006-161

Board of Aldermen of the City of Branson, Missouri approving a Second Amended and Restated Redevelopment Agreement for implementation of the Branson Hills Tax Increment Financing Plan.

First reading of Bill No. 3339, an ordinance of the Board of Aldermen of the City of Branson, Missouri approving a Second Amended and Restated Redevelopment Agreement for implementation of the Branson Hills Tax Increment Financing Plan and containing a severability clause, was read by title by City Clerk Westfall and the staff report was presented by Rick McConnell of Gilmore and Bell. Mayor Schaefer asked for a motion approving the first reading of Bill No. 3339. Alderman Purvis so moved, seconded by Alderman Barker. Discussion. Voting aye: Gass, Barker, Huff, Edie and Purvis. Absent: Martin. Nays: none. Motion carried. City Clerk Westfall read Bill No. 3339 by title for the final reading. Mayor Schaefer asked for a motion approving the final reading of Bill No. 3339. Alderman Gass moved to approve the final reading of Bill No. 3339 in order to allow the developer to obtain financing to close on land before the option price increases, seconded by Alderman Edie. Voting aye: Gass, Barker, Huff, Edie and Purvis. Absent: Martin. Nays: none. Motion carried. Ordinance No. 2006-161 was duly enacted.

BILL NO. 3340

Ord. 2006-162

Authorizing the execution and delivery of a financing agreement related to the issuance of notes by the Industrial Development Authority of the City of Branson, Missouri, and authorizing certain other actions in connection with the execution and delivery of said financing agreement.

First reading of Bill No. 3340, an ordinance authorizing the execution and delivery of a financing agreement related to the issuance of notes by the Industrial Development Authority of the City of Branson, Missouri, and authorizing certain other actions in connection with the execution and delivery of said financing agreement, was read by title by City Clerk Westfall and the staff report was presented by Rick McConnell of Gilmore and Bell. Mayor Schaefer asked for a motion approving the first reading of Bill No. 3340. Alderman Huff so moved, seconded by Alderman Purvis. Discussion. Voting aye: Gass, Barker, Huff, Edie and Purvis. Absent: Martin. Nays: none. Motion carried. City Clerk Westfall read Bill No. 3340 by title for the final reading. Mayor Schaefer asked for a motion approving the final reading of Bill No. 3340. Alderman Purvis moved to approve the final reading of Bill No. 3340 in order to allow the developer to obtain financing to close on land before the option price increases, seconded by Alderman Barker. Discussion. Voting aye: Gass, Barker, Huff, Edie and Purvis. Absent: Martin. Nays: none. Motion carried. Ordinance No. 2006-162 was duly enacted.

ADJOURN:

At this time Mayor Schaefer entertained a motion to adjourn. Alderman Huff so moved, seconded by Alderman Purvis. Voting aye: Gass, Barker, Huff, Edie and Purvis. Absent: Martin. Nays: none. Motion carried. Meeting was adjourned at 3:31 p.m.