

Minutes of the Budget/Finance Committee meeting  
Tuesday, October 23, 2007  
10:00 am

Present: Raeanne Presley, Frank Schoneboom, Sandra Williams, Stephen Marshall, Bob Simmons, Mike Davis, Ferris Brown, and Gary Groman. Chris Dejong and James Jeffries joined the meeting at 10:30 a.m.

The committee reviewed the current financial statements.

There was general discussion regarding the review of disbursements. Currently the Board of Aldermen reviews the check register at their regular board meetings. The committee wishes to recommend to the full Board a new process. The finance committee would review the disbursements and then pass them along to the Board of Aldermen, with any highlights the committee would like the board to note. It was also suggested that we ask the audit firm of Cochran, Head, and Vick for their recommendations.

The committee reviewed the current statements of operation from the City Convention Center.

There was general discussion regarding the future review of the City investment policy and current investments. Ferris will recommend any changes at a future meeting.

Ferris provided the committee with a detailed review of the City's portion of maintenance, as provided in the Branson Landing Contract, for the fountain and general maintenance. This will be reviewed by the committee annually.

There was general discussion regarding the final construction numbers on the Convention Center and Branson Landing infrastructure. The committee requested the attendance of Jim Martin at the November finance committee meeting for a more detailed report.

Cash balances of the city were reviewed, by account.

There was general discussion regarding the use of economic incentives by the City. This topic will be continued at a future meeting.

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The committee requested the following topics for future meetings:

Explanation of Landscape fees  
Tourism taxes collected by segments (lodging, attractions, etc.)  
Quarterly review of downtown sales tax collections  
Staffing plan of City finance department

The committee meeting was adjourned at Noon.

Respectfully Submitted,

Mayor Raeanne Presley