

Minutes of the Budget/Finance Committee meeting  
Tuesday, December 18, 2007  
10:00 am

Present: Raeanne Presley, Frank Schoneboom, Sandra Williams, Stephen Marshall, Mike Davis, Ferris Brown, Glenn Malone (Senate Hospitality), Eddie Corley (Senate Hospitality), Michael Keenan (Cochran, Head and Vick), Gary Groman, and Darin Codon.

The committee met to discuss the services of an asset manager for oversight at the City Convention Center. Glenn Malone, COO and Eddie Corley, Director of Finance Planning of the Senate Hospitality Group were present to discuss in detail the services they could provide for the City of Branson.

The areas they can provide assistance include:

- Sales & marketing
- Employment practices and training
- Detailed review of financial reports
- Review of maintenance
- Review of handling of revenue

The Senate Hospitality group can provide their services on a short or long term basis. Their fees can be fixed or on an hourly basis.

The committee requested Frank Schoneboom and Ferris Brown to negotiate a short term, 3 month, contract with Senate Hospitality. The committee suggested a full review of the 2008 Convention Center budget, a review of the 2005 ERA Convention Center Study, along with all current contracts between the Hilton Corporation and the City of Branson.

Mr. Michael Keenan, of the accounting firm Cochran, Head, and Vick joined the meeting at 11:30 a.m. He updated the committee on the process of the City audit. The committee asked several questions and will look forward to the final report.

The committee meeting was adjourned at 11:50 a.m.

Respectfully Submitted,

Mayor Raeanne Presley