

# **MINUTES**

**BUDGET & FINANCE COMMITTEE**  
**CITY OF BRANSON, MISSOURI**  
**October 15, 2008**

## **INTRODUCTORY**

The Budget & Finance Committee met for a meeting in the Fishbowl Conference Room of the City Hall on October 15, 2008, at 3:30 p.m. The following members were present: Raeanne Presley, Stephen Marshall, Sandra Williams and Bob Simmons.

Also present were: Dean Kruithof, Frank Schoneboom, Jerry Adams, Lori Helle, Larry VanGilder, Bob McDowell, Gary Groman and Tanya Crandall.

## **AGENDA**

Lori Helle, Finance Director, presented the 2009 city budget. General discussion of current fund balances. Lori explained how the budget would be implemented, including turning the alarm system back on in the accounting software system. The Administrator and staff will watch trends on a monthly basis and department heads will be involved in those discussions. The GFOA recommends that a cities fund balance should go no lower than 13%. The City of Branson had a fund balance of over 20%. It is recommended that the floor be set at 20% - also known as the rainy day fund – and pledge to go no lower.

The committee discussed the dates the budget would be discussed and approved:

- October 20<sup>th</sup> – Budget is due to the Board and Public
- October 23<sup>rd</sup> – Budget presented to the full Board at our bi-weekly study session
- October 28<sup>th</sup> – 1<sup>st</sup> reading of the budget
- November 3<sup>rd</sup> – 2<sup>nd</sup> reading and final adoption of the 2009 budget

## **ADJOURN**

The meeting was adjourned at 6:20 p.m.

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Raeanne Presley  
Mayor