

MINUTES

BUDGET AND FINANCE COMMITTEE

CITY OF BRANSON, MISSOURI

November 25, 2008

INTRODUCTORY

The Budget and Finance Committee of the City of Branson, Missouri met for a study session in the Fish Bowl Conference Room of the City Hall on November 25, 2008, at 10:00 a.m. The following members were present:

Committee Members present: Raeanne Presley, Sandra Williams, Stephen Marshall, Bob Simmons and Mike Davis.

Also present were: Dean Kruithof, Lori Helle, Carl Wade, Jerry Adams, Dave Cochran, Luke Gutterman and Gary Groman.

AGENDA

Regular Reports:

- Monthly 1% Sales Tax Trend
- General Sales Rolling Annual Trend
- Tourism Tax Revenue Rolling Annual Trend

The committee requested a net sales report, reflecting the payments made in the TIF districts. Administrator Kruithof also informed the group that Columbia Capital had been retained to prepare a long term analysis of the various TIF districts, including sales projections and obligations of the city. The report was expected within 45 days.

Review of Disbursements:

(October 28; October 30; November 3; November 6; November 7; November 13; November 20)

Review of Disbursements of \$100,000 or more. The Committee requested the \$100,000.00 threshold be lowered to \$50,000 and any unusual items and major items be highlighted on a monthly basis.

Hilton representatives were unable to attend. The Committee reviewed the Convention Center Statement & Report (October 2008). Administrator Kruithof discussed a letter from the City to Hilton regarding the 2009 Convention Center budget. He said he was expecting their response that morning but had not received it.

Dave Cochran presented a preliminary Agreed Upon Proceeds Report. The committee thanked him for the report and said they would review at a future date.

Lori Helle announced the hiring of Jamie Rousch as the Assistant Finance Director and said she would join the city on December 1, 2008.

The committee requested a copy of, and explanation of, the agreement between the city and Hanson's Tree Service.

Mayor Presley asked the Committee and Finance Department to begin reviewing the past 2 state audits of 1996 and 2003. This could be placed on the January calendar, if scheduling permits.

The regular meeting of the Finance Committee on December 23, 2008 was moved to December 30, 2008

ADJOURN

Meeting adjourned at 12:08 p.m.

Raeanne Presley
Mayor