

MINUTES

BUDGET & FINANCE COMMITTEE

CITY OF BRANSON, MISSOURI

August 27, 2009

1) Call to Order

A Joint Meeting of the Budget & Finance Committee and the Board of Aldermen met in the Fishbowl Conference Room of City Hall, Thursday, August 27, 2009 at 2:00 p.m.

2) Roll Call

Board and Committee Members present: Mayor Raeanne Presley, Stephen Marshall, Bob Simmons, Sandra Williams, Cris Bohinc, and Sandy Bruns.

Also present: Dean Kruithof, Lori Helle, Jamie Rouch, Nancy Haskin, Amy Page, and Jann Carl.

3) Discussion of 2010 budget.

The budget discussion continued from Tuesday's meeting, with Lori Helle handing out a summary page and the pages that had changed in the budget since the Tuesday meeting. The question was asked how Revenue was projected for the 3 month plus 12 month budget. Lori and Dean responded that they looked at 2009 "actuals" plus using 2007 and 2008 numbers as "trends".

The capital projects detail sheets were the subject of great discussion; and Cris Bohinc voiced her concern that Branson was not taking care of its' citizens. Again, it was explained that the listing was of **all** projects that the Capital Committee had put together; not what was being recommended by staff. The Capital Improvement Committee had submitted the list, and it is now up to the Board to determine the priority of the projects and which ones are feasible to be included in the 2010 budget. Mayor Presley stated that Capital must go to the Board study session.

Lori explained that the Tourism Fund and Transportation Fund can only be spent on infrastructure. The airport appropriation was discussed as well as how the City of Branson can start saving for major capital projects that must be addressed in the coming years.

Lori asked for direction from the committee and Board on where they would like to see the Ending Unreserved Fund Balance for the General Fund. After much discussion of several different ideas and methods to achieve a reasonable Unreserved Fund Balance, the decision was made to adjust the airport appropriation to allow the General Fund to end with a 30% Unreserved Fund Balance.

Lori and Dean will confer, make any necessary changes, and present the 2010 Proposed Budget to the Board of Aldermen at the Thursday, September 3, 2009 study session.

4) Adjourn.

The next regular meeting will be held on Tuesday, September 22, 2009 at 10:00 a.m.