



## ***News Release***

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### **Aldermen to hold special meeting to discuss Factory Merchants contract**

The Branson Board of Aldermen will be holding a special meeting Monday evening, December 19, to consider the transfer of property contract and property management agreement with the owners of Factory Merchants Branson on West Highway 76. The meeting begins at 5:30 p.m. in the Council Chambers of Branson City Hall, 110 West Maddux.

The current owner and operator of Factory Merchants Branson, Simon Property Group, wants to transfer ownership of the mall, commonly known as the Red Roof Mall, to the city of Branson by the first of the year. The property is located on 32 acres of land owned by the city and leased to Simon Property Group.

In the transfer contract is a proposal for a six month management agreement with Simon Property to work with the current tenants to transition them to other locations like the Shoppes at Branson Meadows, which is also owned by Simon. The city wants to help the businesses stay in Branson.